

**CITY OF DUNES CITY,
LANE COUNTY, OREGON**

RESOLUTION SERIES 2022, NO. 4

Effective Date: 4/20/2022

A RESOLUTION REGARDING FINANCIAL RECORDS AND REPORTING, CREATING A NEW TRUST AND AGENCY FUND TO TRACK THE ACQUISITIONS AND EXPENDITURES OF THE AMERICAN RESCUE ACT FUND.

WHEREAS, the City of Dunes City has received funding from the United States Treasury under the terms of the American Rescue Act; and

WHEREAS, such funds have specific approved uses and reporting mechanisms and time frames set forth by the federal government; and

WHEREAS, to facilitate meeting the requirements of said Act and the use of such funds, the Dunes City Council believes it should establish a separate trust and agency fund to track the acquisitions and expenditures of the American Rescue Act Funds it received; and

WHEREAS, the interests of the citizens would be better served if said Trust and Agency Fund was created to accurately track and report its receipts and expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE DUNES CITY COUNCIL AS FOLLOWS:

That the Water Right Compliance Fund be re-named as the Water Fund, and that the designation as a Special Fund be changed to an Enterprise Fund.

This Resolution shall be effective following its adoption by the City Council of the City of Dunes City.

ADOPTED BY THE DUNES CITY COUNCIL THIS 20TH DAY OF APRIL, 2022.

Ayes: 5 Nays: 0 Abstain: 0 Absent: 0 Vacant: 1



SHELDON MEYER, COUNCIL PRESIDENT

ATTEST:



Jamie Mills, City Administrator/Recorder